

Registered number 02658932

PENHA
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st DECEMBER 2017

Registered Charity No. 1038957

PENHA
CONTENTES OF THE FINANCIAL STATEMENTS
31 DECEMBER 2017

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**PENHA
CHARITY INFORMATION
31 DECEMBER 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees in office in the year were as follows:-

Mr John Plastow	- Chairperson
Dr. Lulsegg Abebe	- Treasurer
Dr. Taffese Mesfin	
Prof. Hirut Terefe	
Dr. John Morton	
Dr. Essam Mohammed	
Mrs Nicole Kenton	

Secretary

Mr. Bereket Tsegay

Registered Company number

2658932 (England and Wales)

Registered Charity number

1038957

Registered Office

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Bourn Estate
Portpool Lane
London EC1N 7UL
www.penhnetwork.org
0044207 2420202
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Accountants/Auditors

EKB Accountancy Services Ltd
Certified Accountants & Statutory Auditor
39-41 North Road, London N7 9DP, UK
0044207 6071471

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Objectives

The principal activity of the charity in the period under review has been to reduce poverty among the pastoralists in the Horn of Africa through the empowerment of communities and the fostering of sustainable and dignified livestock-based and non-livestock-based livelihoods. PENHA promotes sustainable livelihoods through a coordinated approach at the grassroots and policy levels, empowering pastoralist communities to play a full role in their own development. On the UK side, it has focused on youth programmes among the diaspora.

ACHIEVEMENT AND PERFORMANCE 2017**PENHA HQ**

PENHA HQ carried out programme, management, fundraising and communication activities. Management support, advice and information were also provided by the HQ to country offices, locally based organisations, and individuals in the Horn region.

Programme activities

As one of the research consortium members, PENHA, together with Adigrat University in Ethiopia (ADU) and the Development Planning Unit (DPU) of University College London (UCL) in the UK, successfully completed the ‘*Social Protection for Inclusive Development in Afar of Ethiopia (SPIDA)*’ project in November 2017, funded by the Netherlands Organisation for Scientific Research (NWO). The research team evaluated social protection policies and practices, in particular the Productive Safety Net Programme (PSNP), and came up with policy-oriented findings and recommendations to contribute to Afar pastoralist livelihood improvement. By creating policy platforms, the project contributed to pastoralist-oriented social protection policy discussions at the regional and federal levels. The consortium leader attended a partners’ gatherings held in Leiden, the Netherlands. The project narrative and financial reports were submitted as per the grant agreement.

In collaboration with UCL and SOAS, PENHA held a workshop on nomadic education in London in June 2017 with contributions from panellists from the UK, Germany and the Netherlands. The focus of the workshop was to come up with recommendations to fill the prevailing nomadic education policy gaps in the Horn of Africa. Following the workshop, three bilateral discussions in London and Bonn were held with a Germany-based partner up4change e.V, a MoU was signed, and a joint proposal on e-learning developed. Similarly, Leiden University of the Netherlands and PENHA agreed to produce a new edition of the nomadic education book.

PENHA has continued to strengthen its UK Youth Programme and its partnerships with the diaspora communities. It successfully secured a Big Lottery Fund – England for All – for its diaspora focused project in Kent, UK.

Organisational audit and networking

With the help of a consultant, PENHA carried out an organisational audit and has started to implement some of the recommendations, such as developing a child protection policy as part of an organisational policy review and in line with due diligence requirements. It has engaged more than eight volunteers in office-based and virtual forms of work, including three Santander internship supported students from SOAS, the University of London and the University of Sussex.

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PENHA HQ staff participated as speakers and attendees at various networking and partnership workshops, including a meeting on a Sustainable Solutions to Drought and Desertification conference held at SOAS in May 2017, and a climate change event held in Germany in October 2017.

A MoU was signed between PENHA and the Strategic Initiatives for Women in the Horn of Africa (SIHA) and the Germany based partner up4change e.V. Membership of BOND was also approved. PENHA has continued to be a member of the Coalition of European Lobbies on Eastern African Pastoralism (CELEP) and strengthened its partnership with NWO, Research for Inclusive Development in Sub-Saharan Africa (RIDSSA), the International Fund for Agricultural Development (IFAD), Seawater Greenhouse, and the regional bodies of AU and IGAD. It has also strengthened partnerships with academic institutions in Ethiopia and Agroforestry Enterprises in France.

Communication activities

As part of PENHA's public engagement strategy, regular updates have been published on its website and social media platforms, and an e-newsletter has been distributed. PENHA is now registered as a recognised publisher with brand registration. New website development has started and is expected to be completed in 2018. Framed on South-South cooperation, production of the book on Prosopis is in progress, with chapter contributions from Peru and Eritrea. PENHA secured an in-kind donation from the Google grant to assist with the communication activities.

Strategic positioning

Board members and staff continued the process of repositioning the organisation and held both regular and consultative meetings. Staff worked closely with the trustees in delivering each country's business case and enabled the smooth transition of new leadership in London, facilitated by the Chair of the Board. At the Board of Trustees' AGM, various critical strategic issues were discussed, and the 2016 narrative and financial reports were approved. PENHA is also grateful for great moral and material support as well as for the continuous generosity of heart from our patron Joanna Lumley OBE.

Ethiopia

The promotion of sustainable pastoral development in the country has been PENHA's long-term agenda since its inception in 1989 when the organisation worked hard in setting the pastoral policy agenda. This legacy is remembered by many national civil society organisations.

As the biggest research project in Ethiopia, the SPIDA team, composed of PENHA, DPU-UCL and ADU, assessed and analysed the role of safety nets among the pastoralists and agro-pastoralist of the Afar region. Launched in 2015, the project successfully brought multiple regional and federal actors together to discuss and support pastoralist oriented social protection policies. Both the Interim Director and the Principal Investigator each conducted two monitoring and evaluation visits. During the year, the following key research activities and policy engagements were carried out.

Region-wide survey and analysis: A survey was conducted among 2,295 Afar households and, based on the data generated, two academic papers were produced by two research sub-teams.

Regional policy dialogue and national conference: A policy dialogue for 30 people in Samara, Afar region took place on 3 May 2017, where the mid-term project results were shared and feedback in the overall project implementation gathered. A three-page PRA summary findings 'Reaching out to policy makers and other stakeholders in Afar Region and others concerned' was produced and shared. A final evaluative conference - 'Social Protection as a pathway for inclusive development among the pastoral

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and agro-pastoralist communities in Africa’ was conducted in November 2017 in Adigrat, Ethiopia, attended by 100 participants from the federal parliament, Afar regional state, academic institutions and administrative bodies. A total of 10 papers were presented, including one from Brazil, and a declaration was endorsed.

Project output: Based on the PRA, quantitative survey and literature reviews, a total of ten research outputs have been produced and shared with the donor and the public. These include six working papers, conference proceedings, policy dialogue results, policy brief and a blog. Project progress updates and findings of the research work were shared with INCLUDE and the NWO networks. Planned future activities include sharing the study findings at the Horn of Africa Seminar, University of Oxford, organising an international conference, and producing a book on social protection.

Besides the SPIDA research, strong partnerships with all stakeholders have been maintained, providing mutual benefits. Engagement has continued with several academic institutions with the aim of developing joint interventions on pastoral development, including with Samara, Jigjiga, and Mekelle Universities. Two meetings were held to consolidate the partnership with Samara University of the Afar Regional State. The Ethiopia-based trustees and associates have continued to contribute to strengthening PENHA's work in Ethiopia.

Somaliland

The year was dominated by exceptionally severe, region-wide, drought that threatened lives and livelihoods. This dictated a humanitarian focus on cash-for-work approaches that put money in people’s pockets, while building infrastructure for the longer term. Despite this, in 2017, PENHA-Somaliland continued to fulfil its mission of working at both the grassroots and policy levels, implementing projects that deliver tangible benefits to local people, while also contributing to policy debates. It remained active in regional and international policy forums, in relevant IGAD, African Union and FAO forums, and also contributed to the African Food Sovereignty Association (AFSA). It engaged in a broad range of development issues, emphasising bottom-up approaches, gender equality, land tenure, resilience and enterprise promotion with local cooperatives and women’s groups. The office is currently implementing four major projects, outlined below. All the project resources are raised locally in Somaliland.

Water supply and environmental rehabilitation (livelihoods & resilience) - GIZ

PENHA-Somaliland is an important implementing partner for GIZ and has developed a close working relationship with GIZ’s Somaliland office. PENHA conducted an analytical baseline survey for GIZ’s ‘Livelihoods Improvement Programme’ (LIP). PENHA’s baseline study was presented to GIZ’s international experts at a workshop in Hargeisa and subsequently to the responsible State Minister. The study helped to shape GIZ’s response to the severe drought.

The office is the implementing partner for a series of water supply and environmental rehabilitation interventions, targeting four locations in Togdheer and Odweyne districts. Plans were outlined for project work in 2018, to include the rehabilitation of a large Xafir Dam (providing almost year-round water supply for several communities in the nearby areas); the construction of water cisterns; and the rehabilitation and protection of valley dams (fencing, provision of solar pumps, troughs, water tanks and kiosks). PENHA will work closely with village development communities, local cooperatives and women’s groups to identify and implement cash-for-work projects that meet immediate needs in drought-affected communities, while establishing infrastructure that will deliver lasting benefits.

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Prosopis control and use, with enterprise promotion - FAO

This project builds on several years of research and policy work carried out by PENHA internationally and in Somaliland. One of PENHA's senior associates has played a key role in developing the project, and as a resource person. The project aims to control the spread of prosopis while promoting its commercial use, in wood products, charcoal production and the production of animal feed blocks. It involves 1,900 households across Burao, Odweyne and Berbera Districts. Over two years, local people have been employed under a US \$1 million cash-for-work project, with trained PENHA staff supervising prosopis clearance on farms and around water points. Tools and equipment, including hammer mills, will be provided to selected local groups trained to produce protein-rich marketable animal feeds, and its second phase (2018) they will be supported to market their products.

The Seawater Greenhouse project - SG

PENHA is the implementing partner for Seawater Greenhouse Ltd. UK, which is trialling a new technology that makes it possible to grow crops in hot, arid coastal areas using seawater through a desalination process which produces fresh water and together with evaporative cooling creates suitable conditions for horticulture within a specially designed mesh. Construction of greenhouses has been completed at 18 km to the west of Berbera and tomatoes, cucumbers and salt are being produced, with salt production being particularly good, with substantial output. PENHA has been overseeing operations at the site and a 'hub and spoke' model for commercial expansion is envisioned, with the Berbera site providing support services and joint marketing for new seawater greenhouses along the coast. Business development, in which PENHA is collaborating with SG, is now central. The challenge is to develop inclusive business models and to identify potential local investors and business partners.

Strengthening women's political representation in Somaliland - UNDEF

Supported by the United Nations Democracy Fund (UNDEF), the project addresses the political marginalisation of women, their very low levels of representation in elected bodies and their limited capacity for effective political participation. It strengthens the capacity of women's organisations and leaders so that they can push for specific policy and legislative measures, developed under the project. It involves: tailored training (including campaign skills and message development) for members of women's groups and women in political parties; a public awareness campaign; and the development of legislative proposals (including a revised proposal for women's quotas in elected bodies).

Policy work, research and networking

PENHA-Somaliland's Country Director has been an important voice in national affairs and a valuable contributor to various regional and international forums, including being a panellist for a discussion on 'Women's Empowerment for Better Resilience in Pastoral Communities' at the FAO CFS44 Rome Side Event; a participant in the Eastern and Southern Africa Pastoralism Network (EASPN) Regional Pastoralists' Conference, and on the Livestock Emergency Guidelines and Standards (LEGS) training course in Johannesburg, South Africa (nominated by GIZ); and published an article 'The Changing roles of women in pastoral areas in Somaliland' in FAO's *Nature & Fauna Journal*.

PENHA-Somaliland continued to participate actively in various sectoral coordination bodies and to engage with the Ministry of Environment and Rural Development (MoERD) and the Ministry of Agriculture. MoERD has been very supportive of the SG project, and the PENHA Regional Programmes Coordinator organised a short course 'Integrated Watershed Management & Flood-based Farming Systems in Arid & Semi-Arid Areas and Lowlands of Africa' for MoERD staff at Mekelle University's Water Management Institute. This builds on exchanges facilitated with other Ethiopian institutes in 2016 and strengthens the relationship with the university. MoERD staff members found the course very useful

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and more such training can help to build the ministry's capacity – a priority.

Consultancy work with the Nordic Consulting Group (NCG)

The PENHA Regional Policy Officer, together with Mekelle University, worked with the Nordic Consulting Group (NCG) on an evaluation of Norwegian support for the REDD+ Process in Ethiopia, the second such collaboration with NCG. PENHA-Somaliland also carried out an evaluation of four agricultural development projects in Somaliland, components of a major Norwegian Development Fund (DF) programme. Both of these consultancies involved a forward-looking approach, going beyond the assessment of efficiency and effectiveness, and producing detailed recommendations for policy and programmes. PENHA and NCG plan to formalise an ongoing professional relationship, initiated by PENHA HQ. The PENHA Regional Programmes Coordinator also held discussions with key PENHA Associates in Ethiopia with a view to revitalising PENHA in Ethiopia and developing a roster of experts for consultancy assignments.

Sudan

PENHA has continued to work with the Pastoral Environment Association in Kassala State (PEAKS), a local community-based organisation, and the Animal Production and Resource Centre (APRC). Areas of collaboration were natural resource management, women's empowerment, nomadic education and capacity building. Through its women's economic empowerment initiative, PENHA supported the women in Kassala State to enhance their resilience – focusing on business skills, entrepreneurship and micro-businesses and developing alternative sources of income. A small grant from the Zurich Community Trust was allocated. Pastoralist and agro-pastoralist women groups actively participated during the capacity building trainings.

PENHA reengaged with its partners, including APRC, SUST, Kassala University and others, in the process of developing a joint research project proposal with the Red Sea University in Port Sudan and Aston University. PENHA helped PEAKS to create a new website, in celebration of its 10th year. See <http://www.peakssudan.org/>

Uganda

PENHA has continued to be active in national, regional and international policy forums in Uganda. Through its Focal Point person, it participated in several key gatherings and continued to be a treasurer for the Coalition of Pastoral Civil Society Organisations (COPACSO). Following the PENHA Director's mission to Uganda in 2016, a report was presented to the trustees and discussion held on Uganda's remit. The following are some of the key policy dialogues to which PENHA has contributed.

As Climate Frontline Initiative's partner, the PENHA Uganda Focal Point person continued working on a UNESCO-funded study initiated in 2016. *'Knowing Our Climate Change in Africa'* was launched for pastoral communities in 13 countries in SSA (including Uganda), aimed at understanding pastoral peoples' own knowledge of weather and climate, and their forecasting and observations skills of environmental change. A study was carried out among the Bahima pastoralists in Uganda during May to September 2017 and a report published.

As a follow-up, a meeting between PENHA and UNESCO was held in Kampala in June 2017, where among other regional participants, 12 pastoralists (six men and women from Bahima and Karamajong) attended. The meeting focused on how indigenous and scientific knowledge systems can work together to address climate change and enhance adaptation. UNESCO also organised a policy dialogue in August 2017 in Mekelle, Ethiopia. The PENHA representative made a presentation at both events based on the Bahima pastoralist study, and the Focal Point person accompanied a Muhima pastoralist to participate in a meeting in Paris, France in October 2017.

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Since 2015, PENHA Uganda has been a member of the Natural Livestock Farming (NLF) network, comprised of organisations from Ethiopia, India and the Netherlands in particular. This builds on the experience gained from the Endogenous Livestock Development (ELD) network and the E-Motive exchange programmes between the Netherlands, India, Ethiopia and Uganda in 2014 and 2015. The PENHA Focal Point person participated in a week-long exchange visit to the Trans-Disciplinary University (TDU), Bangalore, India. An NLF symposium '*One Health Dairying: strategy for reduced use of antibiotics through Natural Livestock Farming*' was held, led by TDU and Tamil Nadu Veterinary Science University, and an MoU was signed. The visit included farm visits around Bangalore and the Kelara Dairy Company and veterinary faculty, and a training on ethno veterinary practices (EVP). As part of the NLF, PENHA also participated in the SNV-funded

Possible risks and risk management

PENHA works in a Region which is still vulnerable to poverty, largely the result of drought and famine, and civil strife. Under such circumstances PENHA trustees regularly review risks and mitigate against such risks by having contingency plans in place. PENHA also has a reserves policy and aims to set aside 20% of its funds for contingencies to cover unforeseen expenditure.

Review of Financial Transactions

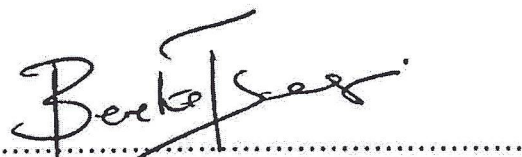
The Statement of Financial Activities on page 9 for the year ended 31 December 2017 sets out how the charity's funds have been applied, and the Balance Sheet on page 10 sets out the charity's financial position at 31 December 2017.

Review of Activities

At 31 December 2017 the charity's funds amounted to £15,338, a decrease of £55,766 from the previous year end. The charity's net assets are adequate to fulfil the obligations of the charity.

Dependency on Volunteers' Services

The charity is dependent upon the services of unpaid 8 management committee and 6 volunteers and would like to thank them for the valuable services given by them during the year.



.....
Mr. Bereket Tsegay
Secretary
PENHA

10th of September 2018

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PENHA**

I report on the accounts for the year ended 31 December 2017 set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

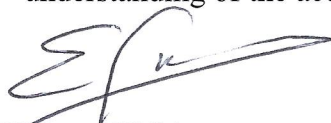
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Efrem Kidane FCCA
EKB Accountancy Services Ltd
Chartered Certified Accountants and registered Auditor
39-41 North Road, London, N7 9DP
10th September 2018

PENHA
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Income and Expenditure					
Incoming Resources					
Grants & donations	11	7,226	50,868	58,094	178,520
		<hr/>	<hr/>	<hr/>	<hr/>
		7,226	50,868	58,094	178,520
Add: Income in advance brought forward		0	0	0	0
Less: Income in advance carried forward		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
		7,226	50,868	58,094	178,520
Resources Expended					
Direct charitable expenditure	4	0	100,350	100,350	105,228
Project support and administration	5	13,255		13,255	13,274
Fundraising and publicity	6	255		255	680
		<hr/>	<hr/>	<hr/>	<hr/>
		13,510	100,350	113,860	119,182
Net Incoming/(Outgoing) Resources					
For the Year					
Funds brought forward at 1 January 2017		(6,284)	(49,482)	(55,766)	59,338
Transfer of Funds		10,219	60,885	71,104	11,766
		<hr/>	<hr/>	<hr/>	<hr/>
		0	0	0	0
Funds carried forward at 31 December 2017					
		<u>3,935</u>	<u>11,403</u>	<u>15,338</u>	<u>71,104</u>

PENHA
BALANCE SHEET
As At 31 December 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible Asset	8	0	0
		<u>0</u>	<u>0</u>
Current Assets			
Debtor	9	36,172	401
Cash at bank and in hand		16,288	75,390
		<u>52,460</u>	<u>75,791</u>
Liabilities: amounts falling due within one year	10	(37,122)	(4,687)
		<u>15,338</u>	<u>71,104</u>
Net Current Assets		15,338	71,104
		<u>15,338</u>	<u>71,104</u>
Funds			
Restricted	11	11,403	60,885
Unrestricted	11	3,935	10,219
		<u>15,338</u>	<u>71,104</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

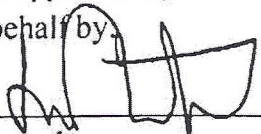
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

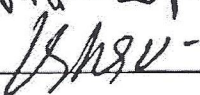
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Directors on 10th September 2018 and were signed on its behalf by

Mr. John Plastow, Chair



Dr. L.A. Abebe, Treasurer



The notes on pages 11 to 14 form part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS
31 December 2017

1. Charity Status

The charity is a company limited by guarantee, the liability of the members being limited to £1 each. The company is registered as a charity with the Charities Commission and is exempt from direct taxation.

2. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is public benefit entity under 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015); The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants

All grants are from donors for specific projects or for the purpose of defraying staff costs, and for the provision of office facilities and functions.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overseas projects

Expenditure in respect of overseas projects is charged to the relevant project at the time of liability arise for payment.

Foreign Currencies

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the dates of transaction. Monetary assets and liabilities denominated in foreign currencies are translated in to sterling at the balance sheet date.

Companies Act

The company has permission under Section 60(1a) of the Company's Act 2006 to omit the word 'Limited'.

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NOTES TO THE FINANCIAL STATEMENTS
31 December 2017

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
3. Management and Administration				
Depreciation	0	0	0	0
Examination and accountancy	0	2,900	2,900	750
	0	2,900	2,900	750

4. Charitable Activities

Direct project costs	73,562	70,515
Professional fee and consultancy	17,280	19,680
Travel	9,508	15,033
	<u>100,350</u>	<u>105,288</u>

PENHA
NOTES TO THE FINANCIAL STATEMENTS
31 December 2017

5. Project support and administration	2017	2016
	£	£
Salaries & Volunteer costs	1,200	600
Rent, rates and insurance	5,072	5,292
Printing, postage and stationery	821	431
Telephone, fax and internet	409	381
Bank charges	147	779
Accountancy fee	900	900
Travel	248	225
Depreciation	0	22
General Expenses	4,458	4,644
	<u>13,255</u>	<u>13,274</u>
 6. Fundraising and publicity		
Professional fee and consultancy	255	680
	<u>255</u>	<u>680</u>
 7. Staff Costs		
Wages, professional charges and volunteer payments	20,830	20,280
	<u>20,830</u>	<u>20,280</u>
 The average (full-time equivalent) number * of persons employed during the year was:-	1	1
 8. Tangible Fixed Asset	Equipment	Total
Cost		
At 1 January 2017	1,719	1,719
Additions		
As at 31 December 2017	<u>1,719</u>	<u>1,719</u>
Depreciation		
At 1 January 2017	1,719	1,719
Charge for the year	0	0
As at 31 December 2017	<u>1,719</u>	<u>1,719</u>
 Net Book Value		
As at 31 December 2017	<u><u>0</u></u>	<u><u>0</u></u>
As at 31 December 2016	<u><u>0</u></u>	<u><u>0</u></u>

PENHA
NOTES TO THE FINANCIAL STATEMENTS
31 December 2017

9. Debtors:	2017	2016
	£	£
Other debtors	0	401
Grants Receivable	36,172	0
	<u>36,172</u>	<u>401</u>
10. Liabilities: Amounts falling due within one year		
Project costs Accrued	36,222	3,787
Sundry Creditors	900	900
	<u>37,122</u>	<u>4,687</u>

	Balance 1 January 2017	Incoming Resources	Resources Used	Transfers Between Funds	Balance 31 December 2017
	£	£	£	£	£
11. Funds					
Restricted Funds					
Awards For All	0	9,945	(0)	0	9,945
Uganda Women Support –Individual donors	482	0	(0)	0	482
Women Empowerment- Sudan	2,105	0	(1,129)	0	976
Internship Program	1,250	4,750	(6,000)	0	0
NWO Research	57,048	36,173	(93,221)	0	0
	<u>60,885</u>	<u>50,868</u>	<u>(100,350)</u>	<u>0</u>	<u>11,403</u>
Unrestricted Funds					
Donations	10,219	7,226	(13,510)	0	3,935
	<u>10,219</u>	<u>7,226</u>	<u>(13,510)</u>	<u>0</u>	<u>3,935</u>
Total Funds	<u>71,104</u>	<u>58,094</u>	<u>(113,860)</u>	<u>0</u>	<u>15,338</u>

12. Trustees Expenses

No trustee or any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.